

## Braemar 3 Power Station Project

### Overview

Braemar 3 Power Station is the third stage development of the Braemar power project commissioned in August 2006 and is the seventh power station to be built by ERM Power nationally. Plans for the third power station are well advanced with financial close expected in 2013 and commissioning expected from early 2015.

Braemar 3 will be an integrated 520MW open-cycle gas-fired power station incorporating a high pressure gas pipeline. The project's cost of construction is estimated at \$550 million. ERM Power will manage the project through construction and thereafter in operations.

It will be located 40km southwest of Dalby in Queensland, adjacent to the Queensland-New South Wales high voltage transmission interconnector, Powerlink 330/275 kV Substation, and the ERM developed Braemar 1 and Braemar 2 power stations.

Location	Status	Timeframe	Capital Exp \$	Workforce
40kms SW of Dalby	Advanced planning stage	2013-2015	\$550m	400 during construction 10 permanent



Artists Impression of Braemar 3 Power Station

### Development and operation

ERM Power is the lead developer, project manager, construction manager and financial arranger for Braemar 3 and owns 100%.

The Company plans to retain at least 50% after introducing an equity partner prior to financial close (expected in 2013) and also expects to be the operator of the power station.

Braemar 3 will have the capability to operate as a peaking, shoulder or base load generator and will supply cleaner electricity to around 50,000 homes.

The Braemar 3 project will use the best available gas turbine technology to produce electricity efficiently and cleanly to help meet Queensland's demand for electricity and contribute significantly to reducing the state's carbon emissions intensity.

### About ERM

ERM was founded in 1980 and is now the largest privately owned energy company in Australia. ERM develops, owns and operates electricity generation assets across Australia with businesses in gas exploration, transportation, generation and electricity retail.

Key values of ERM are meeting the nation's growing demand for cleaner and greener electricity, while consistently delivering and preserving the environment and communities in which they operate are.

ERM has built 2,630 MW of generation in six previous power projects, representing five per cent of Australia's total power generation capacity. All projects have been delivered into commercial operation safely, on time and budget. All projects have used the latest low emission gas-fired generation technology, with half the emissions of coal, delivering the most affordable, cleaner electricity to Australia.

All of ERM's power stations are fuelled by environmentally friendly gas, which reduces greenhouse emissions by up to 60 per cent and water consumption by up to 90 per cent when compared to traditional generation methods.